

Investor Release

Magyar Telekom

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BSE resolution on suspension of trading in Magyar Telekom shares

Budapest – May 16, 2022 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the "Company"), the leading Hungarian telecommunications service provider announces that the Chief Executive Officer of the Budapest Stock Exchange Ltd. ("Exchange") with its resolution no 200/2022 dated on May 16, 2022 notified the Company today that with regard to the share buyback auction of the Company's ordinary shares it suspends exchange trading in the ordinary shares (ISIN: HU0000073507) of the Company on May 17, 2022 from 10:00 a.m. until the end of the "Post Trading phase" on May 17, 2022. In case the final result of the share buyback auction is disclosed before the end of the suspension period, the Exchange may lift of suspension of the shares.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2021 available on our website at http://www.telekom.hu.