

**Investor Release****Magyar Telekom**

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Magyar Telekom's General Meeting elects Tibor Rékasi as member of the Board of Directors

Budapest – June 22, 2018 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, hereby announces that the Company’s Extraordinary General Meeting held today elected Tibor Rékasi as member of the Board of Directors from July 1, 2018, who will also become the Company’s Chief Executive Officer from the same date on.

As the Company announced earlier, Christopher Mattheisen Chief Executive Officer resigned from his Chief Executive Officer and Board member positions as of July 1, 2018, and the Board of Directors appointed Tibor Rékasi as Chief Executive officer from July 1, 2018.

The Extraordinary General Meeting of the Company held today elected Tibor Rékasi as member of the Board of Directors as of July 1, 2018 until May 31, 2019, provided that if the 2019 Annual General Meeting is held prior to May 31, 2019, then his mandate expires on the day of the Annual General Meeting.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2017 available on our website at <http://www.telekom.hu>.